

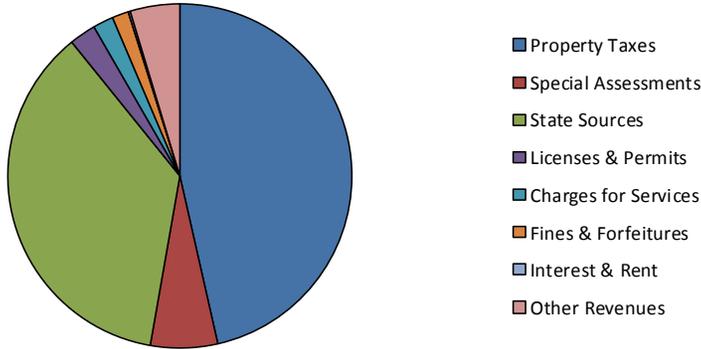
FISCAL YEAR ENDING JUNE 30, 2019

CITIZENS' GUIDE

City of Clio, Michigan

1 Revenues by source - All Governmental Funds

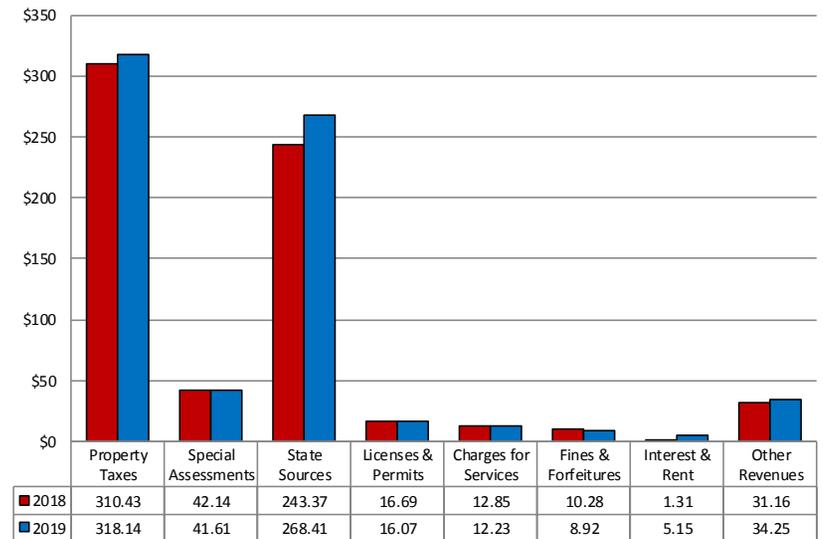
Property Taxes Special Assessments State Sources Licenses & Permits Charges for Services Fines & Forfeitures Interest & Rent Other Revenues



2 Revenue Sources Comparison with Previous Year - All Governmental Funds

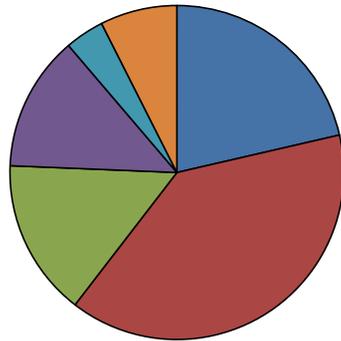
	FY 2018	FY 2019	% Change
Property Taxes	\$ 770,801	\$ 789,930	2.48%
Special Assessments	104,627	103,323	-1.25%
State Sources	604,281	666,469	10.29%
Licenses & Permits	41,452	39,906	-3.73%
Charges for Services	31,901	30,374	-4.79%
Fines & Forfeitures	25,527	22,158	-13.20%
Interest & Rent	3,258	12,795	292.73%
Other Revenues	77,379	85,041	9.90%
Total Revenues	\$ 1,659,226	\$ 1,749,996	5.47%

3 Revenue Sources Per Capita Comparison to Previous Years - All Governmental Funds



1 Expenditures by source - All Governmental Funds

**General Government Public Safety Public
Works Highways & Streets Recreation &
Cultural Debt Service**

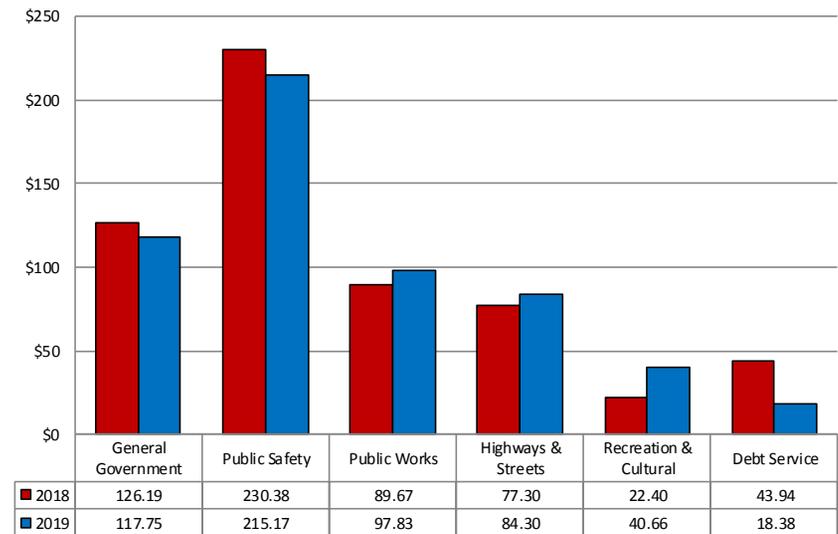


- General Government
- Public Safety
- Public Works
- Highways & Streets
- Recreation & Cultural
- Debt Service

2 Comparison of Expenditures with Previous Year - All Governmental Funds

	FY 2018	FY 2019	% Change
General Government	\$ 315,471	\$ 294,372	93%
Public Safety	575,954	537,920	93%
Public Works	224,178	244,563	109%
Highways & Streets	193,253	210,741	109%
Recreation & Cultural	56,005	101,647	181%
Debt Service	109,838	45,951	42%
Total Expenditures	\$ 1,474,699	\$ 1,435,194	97%

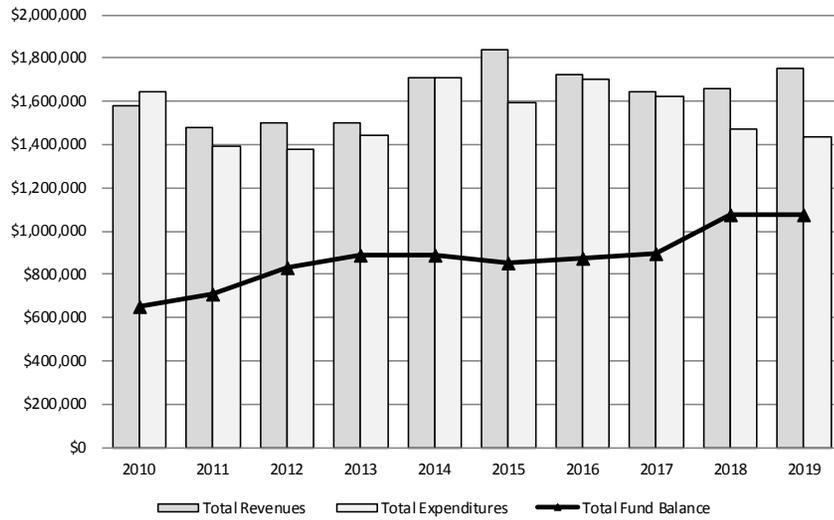
3 Comparison of Per Capita Expenditures to Previous Years - All Governmental Funds



CITIZENS GUIDE TO LOCAL UNIT FINANCES - City of Clio, Michigan

Local Unit Code - 252010

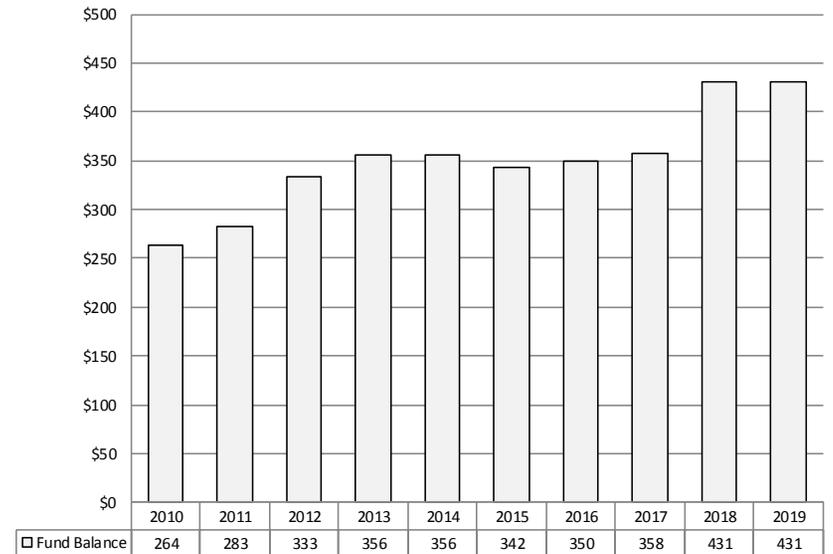
1 Total Revenues, Total Expenditures and Total Fund Balance Trend - All Government Funds



2 Total Revenues, Total Expenditures and Total Fund Balance Compared with Previous Year - All Government Funds

	FY 2018	FY 2019	% Change
Total Revenues	\$ 1,659,226	\$ 1,749,996	105.47%
Total Expenditures	1,474,699	1,435,194	97.32%
Surplus (Shortfall)	<u>\$ 184,527</u>	<u>\$ 314,802</u>	
Total Fund Balance	\$ 894,212	\$ 1,209,014	135.20%

3 Total Fund Balance Per Capita Comparison - All Governmental Funds

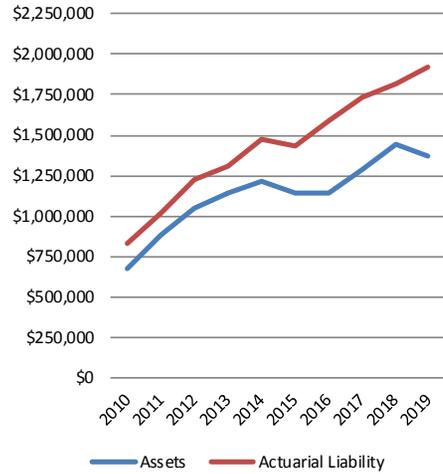


Contact City Administrator Eric Wiederhold at 810.687.5850 for more information on the City of Clio's finances.

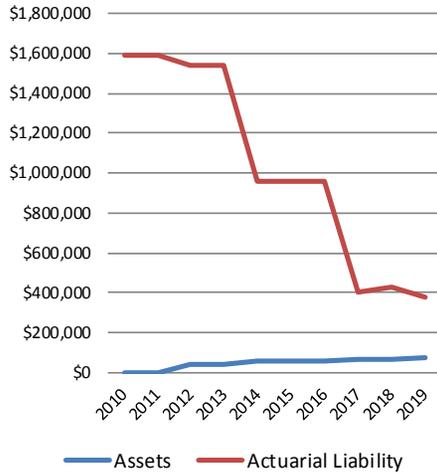
CITIZENS GUIDE TO LOCAL UNIT FINANCES - City of Clio, Michigan

Local Unit Code - 252010

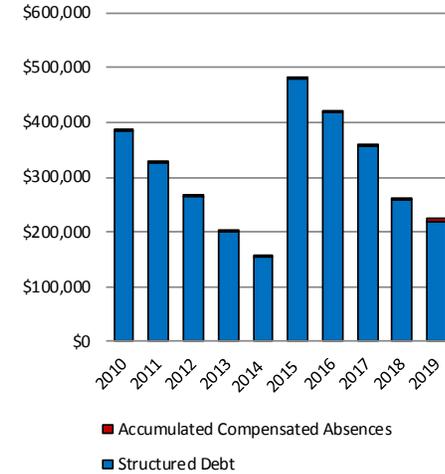
1 Pension Funding



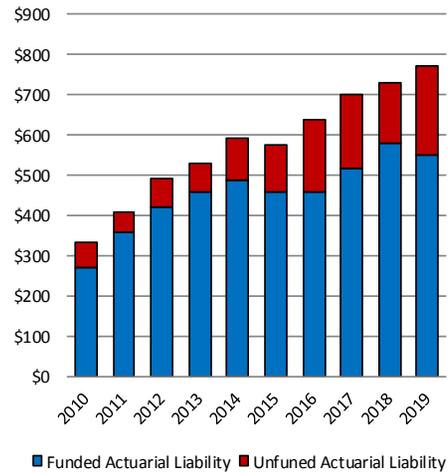
3 Retiree Health Care (OPEB) Funding



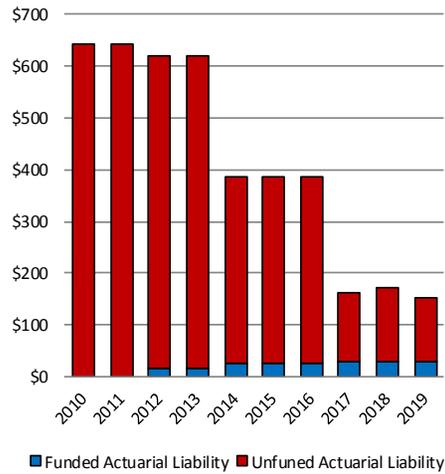
5 Long-term Debt - Governmental



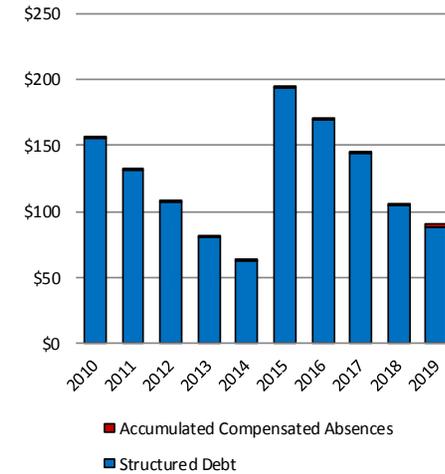
2 Per Capita Pension Liability



4 Per Capita Retiree Health Care (OPEB) Liability



6 Per Capita Long-term Debt - Governmental



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PROJECTED BUDGET REPORT (GOVERNMENTAL FUND)

Contact City Administrator Eric Wiederhold at 810.687.5850 for more information on the City of Clio's finances.

City of Clio, Michigan
Local Unit Code: 252010
Governmental Funds Budget Review

	Actual FY 2019	Adopted FY 2020	Projected FY 2021	% Change	Assumptions
Revenues					
Property Taxes	\$ 789,930	\$ 789,930	\$ 797,829	1.00%	Anticipate a modest 1% increase from State Sources.
Special Assessments	103,323	103,323	104,627	1.26%	Little fluctuation from year-to-year.
State Sources	666,469	666,469	679,798	2.00%	Anticipate a modest 2% increase from State Sources.
Licenses & Permits	39,906	39,906	39,906	0.00%	Little fluctuation from year-to-year.
Charges for Services	30,374	30,374	30,374	0.00%	Little fluctuation from year-to-year.
Fines & Forfeitures	22,158	22,158	22,158	0.00%	Little fluctuation from year-to-year.
Interest & Rent	12,795	12,795	4,000	-68.74%	Reduction due to lower interest rates.
Other Revenue	85,041	85,041	75,000	-11.81%	Decrease expected.
Total Revenues	<u>1,749,996</u>	<u>1,749,996</u>	<u>1,753,693</u>	0.21%	
Expenditures					
General Government	294,372	334,241	340,926	2.00%	Expect a modest increase in employee related expenditures.
Public Safety	537,920	653,644	660,180	1.00%	Projected addition of a full-time officer and reduced reliance on part-time staffing.
Public Works	244,563	132,568	133,894	1.00%	Expect a modest increase in employee related expenditures.
Highways & Streets	210,741	328,095	269,418	-17.88%	Expenditures vary subject to planned improvements.
Recreation & Cultural	101,647	99,850	100,849	1.00%	Expect a modest increase in employee related expenditures.
Debt Service	45,951	26,816	26,816	0.00%	Debt schedule continues through 2024.
Total Expenditures	<u>1,435,194</u>	<u>1,575,214</u>	<u>1,532,082</u>	-2.74%	
Excess of Revenues Over (Under) Expenditures	314,802	174,782	221,610	26.79%	
Other Financing Sources (Uses)					
Transfer-in	223,206	-	-		
Transfer-out	(223,206)	-	-		Anticipate no further transfers to other funds.
Net of Other Financing (Uses) Sources	<u>-</u>	<u>-</u>	<u>-</u>		
Net Change in Fund Balance	314,802	174,782	221,610	26.79%	
Fund Balance - Beginning	<u>894,212</u>	<u>1,209,014</u>	<u>1,383,796</u>	14.46%	
Fund Balance - Ending	<u>\$ 1,209,014</u>	<u>\$ 1,383,796</u>	<u>\$ 1,605,406</u>	16.01%	

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DEBT SERVICE REPORT (ALL FUNDS)

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Local Unit Code: 252010
2014 Installment Purchase Agreement
Amount of Issue: \$400,000

\$400,000 PNC Road work loan

2020	Principal	\$ 40,512
	Interest	5,008
2021	Principal	41,337
	Interest	3,988
2022	Principal	42,382
	Interest	2,943
2023	Principal	43,454
	Interest	1,871
2024	Principal	44,553
	Interest	772
2025 and after	Principal	6,784
	Interest	20

Total principal	219,023
Total interest	14,603
Total	<u>\$ 233,626</u>

Note: Payment made through the City's Capital Fund.

Local Unit Code: 252010
Local Unit Code: 252010
2018 A and B Water System Bonds
Amount of Issue: \$1,308,000

\$400,000 PNC Road work loan

2020	Principal	\$	17,000
	Interest		40,875
2021	Principal		18,000
	Interest		40,344
2022	Principal		18,000
	Interest		39,781
2023	Principal		19,000
	Interest		32,267
2024	Principal		20,000
	Interest		38,594
2025 and after	Principal		1,216,000
	Interest		781,671

Total principal		1,308,000
Total interest		973,532
Total		\$ 2,281,532

Note: Payment made through the City's Water Fund.